Annual Report of D. E. Lyday, President State Farmers Union, Nineteenth Annual Convention July 12, 13, 14, 1921

greatest farmers organization ever

established in Texas.

"I am particularly pleased to make this report in the Queen City of this golden Empire of the West, where the level prairies stretch away into infinite space, promising in its full development a wealth of agricultural products greater than the famous valley of the Nile.

"In its effort to establish a great recoverable marketing system the recoverable marketing system the recoverable marketing system the

their own affairs, was not popular with those whose wealth were made by handling the farmers products and whose profits correspondingly inwhose profits correspondingly in-creased with the poverty and help-lessness of the producer.

"The continued efforts

Farmers' Union to secure better marketing system.

Prices for farm products and to eliminate waste and excessive charges American farmer does not prosper equally with others, it was found that the overhead expense of equally with others, it was found that the overhead expense of every dollar paid by consumand limit the overhead expense of middlemen, have, during these years, brought the organization into con-flict with practically every organized interest handling agricultural pro-

ducts.

"It is said that Marshal Ney, the grand old hero of France, as he was led away to die, proudly exclaimed: It was further found that in some foreign countries having co-operative marketing systems, the led away to die, proudly exclaimed: farmers received 85 per cent to 90 per cent of each dellar paid by consumers.

"In the effort to better these agricultural conditions, the President of the United States in 1912 appointed a commission of one hundred men to go abroad and study economic conditions. This investigation was particularly directed to go abroad and study economic conditions. This investigation was particularly directed to go abroad and study economic conditions. This investigation was particularly directed to go abroad and study economic conditions. This investigation was particularly directed to go abroad and study economic conditions. This investigation was particularly directed to go abroad and study economic conditions.

When I first joined this organizaand is halo and hearty yet, at least she is a very lively corpse.

"The organization is growing and The organization is growing and increasing in popularity and unefulness, since our preceding convention we have initiated in round numbers approximately 4000 new members, nearly 2000 new members have come into this great Wichita Valley District Union, which is the largest of our five sub-divisions.

"At the beginning of our conven-

"At the beginning of our conven-tion month last year, August 1, 1929, we had cash in our treasury \$4,281.-14; This year, July 1, 1921, we have \$12,202.47, or an increase in our cash balance of \$7,922.33. The Tex-as State Farmers' Union in former years, was often short of finances

Dodson's Liver Tone Killing Calomel Sale

ing you sick-13 million bottles sold.

MUSIC STORE --- East Side Square

For everything in the string instrument line. Violin.

Guitars, Mandolins, Banjos, Ukuleles, etc. Supplies of all

J. D. BOYD'S MUSIC STORE. First Door North of W. S. Hodges

First class repairing on instruments, especially Violins. Sheet Music, Instruction Books, Talking Machines and Rec-

Mr. Chairman, Ladies and Gentlemen:

"I am proud to-day to render to
in considerable amounts, but I am of its operation, were lodged in the
efforts for aiding the Farmers of
terms I have served, as prosident of
Texas, of what I know to be in at
least some of its attributes, the

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"There is to-day a greater balance on hand, than at any time since I have been a member of the organiza-

servation, or storage and warehous-ing, financing and transportation. The student seeking a real know-ledge of these problems, must inveslessness of the producer.

"And so a great struggle began between the farmers organized into the Farmers' Union on one side and the selfish interests on the other.

"The continued efforts of the Farmers' Union to secure better Farmers' Union to secure better marketing system.'

out of every dollar paid by consum-ers for agricultural products, the American farmer gets less than 46 cents, the remainder being absorbed in distribution. It was further found

timinriy directed to rural credit prob-tems, co-operative Land Bank Legis-lation, for the purpose of enabling When I first joined this organization some ten years ago, the papers lation, for the purpose of enabling
were busy assumining the death of our farmers to become land owners,
the Farmers' Union, but now after and to co-operative system of marknineteen years have passed. I wish citing farmi graduats, which had saved
to call your attention to the fact that
the agricultural interests of Europe
no Farmers Farm organization has evfrom disaster. Six members of this
er lived to be 19 years of ago. The
commission were from Texas and
Farmers' Union has outlived thousall two of them were appointed at the
and is halo and hearty yet at least commission were from Texas and two of them were appointed at the special request of the State Farmers' Union. They spent six months in Europe, and came in contact with autherities on rural credit and co-operative marketing. They had the benefit of the experience and obser-cations of David Lubin, of Sir Hor-see Plonkett, and others engaged in operative marketing work, and the

condition of the cotton as well as in-surance and existing liens, if any. These receipts were provided to en-able bankers to finance the warehouse cutton and they constitute a liquid bankable asset, conforming to all rules and requirements of modern

nual Convention July 12, 13, 14, 1921 banking and commercial grantles markin order to safeguard this marketing system, the Department of
Markets and Warshouses was created
and her executive committees were
forced to borrow money, sometimes vision and control of all the details our state organization, no official or present in this system nearly 250 member has ever been called on to agricultural warehouses, though ow-borrow money, not a penny has been ing to defective legislation, not all contributed by any other than the of them are as closely affiliated with membership, and there has always the system as they should be. These been a substantial cash balance in co-operative agricultural warehouses handle a volume of business amountco-operative agricultural warehouses handle a volume of business amount-

al products greater than the famous valley of the Nile.

"The Farmers' Union was organized in 1902, to aid the farmers in buying their supplies and in selling their products and to discourage the credit and mortgage system. The instant organization, and the co-operative marketing distribution of farm products, on and distribution of farm products, on an organization, and the co-operative marketing system which it advocated, struck straight at the heart of the evils which are destroying American agriculture.

"Of course an organization pledged to teach the farmers how to handle their own affairs, was not popular with those whose wealth were made by handling the farmers products and ties marketed through warchouses under the administration of the Department of Markets and Warchouses, has attained the enormous total of \$1,200,000,000.

Under the law westablishing this

Under the law westablishing this great market system, it is the duty of the Department to establish agencies for the sale of Farm Products, but no appropriations were allowed for marketing during the first five years of the Department's existence. Two years ago the State Legislature at the request and with the support of years ago the State Legislature at the request and with the support of Governor Hobby, appropriated \$16, and restriction of credits put into the two years ending August 31st, the requirements of restriction of credits put into the two years ending August 31st, the requirements of restriction of credits put into the two years ending August 31st, the requirements of restriction of credits put into the two years ending August 31st, the requirements of restriction of the contraction.

"Farmers' Union has built in Texas one of the greatest co-operative marketing systems in America. Recently the Department of Markets and Warehouses has been given the administration of the Weights and Measure Law. This Act is one of vital importance to commers and merchants and affects the transactions of every citizen. This characters for work is so extensive and intricate that in many states it is administered by a separate department of the state government, established for that purpose.

Inder the law establishing this partment of Markets and Warshouses have been recorded and explained by every student of financial affairs.

"If our Federal Reserve Board did not know what the terrible results of this policy would be, then its members are nitsely incapable and should be partment of the state government, established for that purpose.

Inder the law establishing this partment of Markets and Warshouses are not selected and they were aware of the mean close has week, but less than a year ago. Very few fed catter would follow such a policy and adopted same with free knowledge of its results; it would can be proposed to the great of the gravest crimes in the volume of the mean of exchange.

Sheep were steady.

Receipts today were 13,000 cattle, 7,000 hegs and 4,500 sheep, compared with 8,669 cattle, 7,000 hegs and 4,500 sheep a week ago and 15.

Receipts today were 13,000 cattle, 7,000 hegs and 4,500 sheep are week ago and 15.

Beef Cattle.

Receipts today were 13,000 cattle, 7,000 hegs and 4,500 sheep are week ago and 15.

Beef Cattle.

Receipts today.

Receipts today were 13,000 cattle, 7,000 hegs and 4,500 sheep are sent to the part of the part of financial affairs.

Beef Cattle, the mean close has were more than were expected after the mean close has week the mean close has week the were on alle, which looks like the prophesy that fed cattle was stronger and 10 to 15 cents higher than last week to 15 cents higher than last week to 15 cents higher than a policy and adopted same with free the mean close has the

est marketing systems, with all its been established in any state. It has under its supervision and control: 1,300 gins, 1100 public weighers and re-operative marketing work, and the Federal Land Loan Bank, which is a master piece of constructive, enoperative legislation, was established as the result of their investigations. Immediately on their return, the Texas delegation reported their investigations and conclusions, to the Texas State Farmers' Union, then in session at San Antonio.

"Markets and Warehouse Departments established at instance of Farmers' Union. At the instance and request of the Farmers 'Union and with its endorsement and support, these delegates drafted a bill estab-

ishing a co-operative system of constant a commodity marketing law, through which preducers may organize and control the sale of their consecution of the Thirty-third Legislation is commonly known as the Markets and Warehouse Law. It provided for the regulation of gins the first charter issued in Texas unin preparing out cotton for the markthese delegates drafted a bill estab- era' Union asked the Legislature to Don't sicken or salivate yourself or Markets and Warehouse Law. It provided for the regulation of gins the first charter issued in Texas under sells each bottle of plessant, the first charter issued in Texas under sells each bottle of plessant, the first charter issued in Texas under sells each bottle of plessant, to for the building and operating a transfer an ironelad, money-back guarantee that it regulates the liver, stomach and bowels better than calomed without make the provided for the regulation of gins in proposed for the regulation of gins in provided for the mark-transfer is not in any sense a complete and warehouses for its storage and present that it regulates the liver, stomach and bowels better than calomed without make the provided for the regulation of gins in first charter issued in Texas under the new co-operative law, but it is not in any sense a complete and warehouses for its storage and present that it regulates the liver, stomach and bowels better than calomed without make the provided for the regulation of gins in provided for the regulation of gins in provided for the mark-transfer is not in any sense a complete and warehouses are given that it regulates the liver, stomach and warehouse gives the provided for the regulation of gins in the first charter issued in Texas under the new co-operative law, but it is not in any sense a complete and warehouses, uniformly distributed warehouses, uniformly distributed to the new co-operative looked the new cohouse teceipts giving accurate warehouses, uniformly distributed weights and grades, setting out the over the cotton producing arear is provided. I am convinced we will never luve adequate warehouse facilities as long as we depend on voluntary associations of local farmers to build them. Such a system of warehouses can only be built by tax-acion, that is, by taxing the product to be stored.

"Some persons have argued that such a system of warehouses should be provided by bond issues, or by taxing all property. There are only about "147 real cotton producing counties in Texas, while there are over 100 that produce no cotton, or practically none. I am sure such ounties would be unwilling to support bonds or general taxes to build

WHY WORRY?

About getting fresh and tender meats, when that's what I am here for-to furnish you with that kind

I will continue to serve the fat and tender meats that have given my market a reputation for serving only

Sid Caraway Phone 340

warehouses in the 147 counties which

warehouses in the 147 counties which would receive the principal benefits. I am sure the people of Texas will not adopt such a system unless the money is raised by a tax on the product to be stored.

"I believe the bills providing for a 50c tax on each bale, for building warehouses, which were introduced at the last session, present the only feasible arcthod and I hope this Convention will see fit to express its views on this important matter.

Result of Currency Contraction.

do 00 for marketing purposes for the two years ending August 31st, 1921.

"Since that time we have marketed directly through the Markets and Warehouse Department, approximately \$3,000,000 00 worth of farm products, on which the farmer received at a conservative estimate an increased price of 25 per cent, or \$2,000,000.00 more than under the old system of dumning farm products on the market to be peddled or auctioned off, frequently to scalpers and speculators, who were not dealers in any legitimate sense.

"Farmers' Union has built in Textoria and pushed to a degree far beyond the reguirements of reason or necessity, have caused a decline in the value of commodities and of property and a consequent loss to the American perole aver experienced before. "Union sale handling of the nation's finances, tradeamen have been ruined, banks to 25 cents. Top \$10.50, bulk \$10.00 to \$10.40. Cattle prices were unout of a job, and the farmers reduced in one short season to bank-rustey and despair.

"These are the uniform and inevitable results of a radical and swift reduction in the volume of the medium of exchange.

"Farmers' Union has built in Textoria for the first purposes."

"These are the uniform and inevitable results of a radical and swift reduction in the volume of the medium of exchange.

"These are the uniform and inevitable results of a radical and swift reduction in the volume of the medium of exchange.

These are the property and despair.

"These are the uniform and inevitable results of a radical and swift reduction in the volume of the medium of exchange.

These are the uniform and inevitable reduction in the volume of the medium of exchange.

Today's Receipts.

the of their own holdings as com- er. Cows and heifers were about od with values of other property steady. Calves and heifers were about the heretofore inflicted a number Stockers and Feeders.

Stockers and Feeders.

Demand for stockers and feeders

York finacters; or by the unrestrained exercise of dictational powers by a Federal Reserve Board supposed to represent the people; such acts constitute the gravest possible menions to the rights and liberties of a and medium and lights to \$10.50, and to the rights and liberties of a people and threaten the very free people and threaten the very existence of our free institutions. The making injustice of such manipulated spoliation will not long be inderested by any liberty-loving people and it is to such unjust raids in the past that they can attribute the wave of socialism anarchy and crime, which is sweeping every nook and some of socialism anarchy and crime, which is sweeping every nook and some of socialism anarchy and crime, which is sweeping every nook and some of socialism anarchy and crime, which is sweeping every nook and some of socialism anarchy and crime, which is sweeping every nook and sold at steady prices.

Herse and Mules.

Herse and Mules.

Herse and mule recipts were light and sold at steady prices.

CHAS. M. PIPKIN.

Market Correspondent. detions. fabric, if this nation to endure.

This organization has heretofore ELKS LOSE TWO declared the American farmer to be the blance-wheel of our government machinery, he has no sympathy with. The Elk ball club played two games Grove's Tastsless chill Tonic is simply financial digarchs or frenzied mobs, with Rig Spring this week and were from and Quinne suprended in syrup. So and they who think to impose on his defeated in both games. However, ntelligence, by covering such con- our club was due to win Sunday as cienceless confiscation of our prop- they played a "no error" game, while may with the mantle of financial law the opponents came out with more or to mislend him by juggling phrases of financial legerdenain; simply deceive themselves and pile up mountains of wrath for the day of recompense which is as certain to come as that the God of Justice reigns. This organization has set its face like find against robbery of American farmers through financial manipulation and shall let its representatives know where it stands in no uncertain terms.

"This organization stands for justice and equal rights and will be satisfied with nothing else.

"Four years ago I accepted your commission as presirent of this organization and stated my onalterable purpose to purge its of every unclean.

purpose to purge itiof every unclean and unworthy thing.

"Today I declare to you the occomplishment of that purpose, and I present to you an organization clean as a hound's-tooth living in conscious purity of purposes.

clean as a hound's-tooth living in conscious purity of purpose, satisfied in its own solf respect and worthy of the confidence and respect of all men. "I have accomplished my purpose, am supremely happy in the knowledge and I possess the respect and confidence of our membership and I now surrender my commission into your hands, with an earnest prayer for the future of the organization and the membership whose associations I shall always cheriah."

Mrs. Resella Rushing and daughter borothy, of Plainview, have been isiting at the home of Mr. and Mrs. V. B. Atkina.

Real Estate Investments

City Property, Brick Buildings, Dwellings, Lots, First Class Farms at Reasonable Prices. See

NOAH & BALLEW

Security Bank Bldg

Lubbock

to 15 cents higher than last week. We prefer to believe they were the Yearlings sold up to \$9.40. Grass morant dupes of the soulless fin- fat and plain killing kinds predominical interest, which to enhance the ated and sold weak to unevenly low-like of their own holdings as com- er. Cows and heifers were about

was steady to 25 cents higher. Quite Whether such losses are inspired a number of eastern buyers were heartless conspirators, as under present, making inquiry and some former dictation of the New purchases.

Market Correspondent.



OUT OF TOWN PEOPLE HERE FOR TREATMENT

The following people have been The following people have been here the past week for Chiropractic treatment: Mr. J. H. Gregory, Petersburg: Mr. J. H. Payne, Ralls: Mrs. H. M. Larkin, Tahoka: Mr. Richard Berdolf, Austin: Mrs. John Nance, Cone; Mr. D. D. Bickson, Waco; Mr. R. L. Cock, Karsas City; Mrs. Tom Daniels, Paincah: Mr. C. E. Branch, Ropesville; Mr. F. L. Drachenberg, Absenathy: Mr. C. B. Graves, Petersburg; Mr. J. L. Barringer, Lorenzo; Uncle John Callahan, Floydada; Mr. A. W. Bayde, Crasbyton; Mrs. W. E.

strengthening invisoration of ext, see how it brings color to the che as and how GAMES TO BIG SPRING it improves the appetite, you will then appreciate its true rank value.

> pleasant even shilders like it. The blood needs QUININE to Ponty it and floor to Enrich it. Destroys Maldrial germs and



MR. AND MRS. POLLOCK.

SPECIAL PRICES ON AUTO TOPS EXTRA SPECIAL ON HARNESS

W. B. Thorp is making special prices now on Auto Tops. You can't' afford to put off getting a new top ony longer. Be sure that W. B. Thorp makes that new top for your car.

EXTRA SPECIALS IN HARNESS

The finest and yet the cheapest harness in the city will be found at this place. If you want harness you will buy once you see what we have and get our prices.

W. B. THORP

Next door to Russell Building

11th Street